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## Gauss seeks IFC debt for Aura Solar

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Mexican developer **Gauss Energia** is seeking debt funding for its 39MW Aura solar photovoltaic project. Gauss has estimated total project costs to be \$100 million and has asked the International Finance Corporation (IFC) to contribute A/C loans of up to \$25 million. The IFC will decide whether to approve the debt in early March.

Gauss is developing the solar plant through project company Corporacion Aura Solar, in which several local investors hold stakes. Mexican state power company CFE will be the offtaker from the plant under a 20-year take-and-pay concession. Aura Solar will be the largest solar PV plant in Mexico, once construction is completed in eight months' time. The plant will be located near La Paz, in the state of Baja California Sur.